

April 30, 2020

For Immediate Release:

MTI Ltd.  
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Listing: Tokyo Stock Exchange  
(First Section) [9438]  
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### Notice Concerning Dividend from Surplus (Interim Dividend)

MTI Ltd. (hereinafter the “Company”) announces that the Board of Directors of the Company resolved to pay a dividend from surplus (interim dividend) with March 31, 2020 as the record date at its meeting held on April 30, 2020. Details are as follows.

#### 1. Outline of the dividend (Interim dividend)

	Determined amount	Latest dividend forecast (Announced on October 30, 2019)	Dividends in previous fiscal year (Fiscal year ended September 30, 2019)
Dividend record date	March 31, 2020	Same as on the left	March 31, 2019
Cash dividends per share	8 yen	Same as on the left	8 yen
Total cash dividends	438 million yen	-	437 million yen
Effective date	June 10, 2020	-	June 10, 2019
Dividend resource	Retained earnings	-	Retained earnings

#### 2. Reasons for dividends from surplus

Although both operating income and ordinary income for the first half of the fiscal year ending September 30, 2020 exceeded the latest forecast, they were lower than the levels of the same period of the previous fiscal year. Accordingly, the Company decided to pay an interim dividend of 8 yen per share as initially planned with a view to maintaining a stable dividend.

(Reference) Annual dividend forecast

Dividend record date	Cash dividends per share		
	End of Q2	Year-end	Total
Initial forecast		8 yen	16 yen
Actual dividends in the current fiscal year	8 yen		
Actual dividends in the previous fiscal year (Fiscal year ended September 30, 2019)	8 yen	8 yen	16 yen

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