

October 30, 2019

For Immediate Release:

MTI Ltd.
 Toshihiro Maeta,
 President and Chief Executive Officer
 Listing: Tokyo Stock Exchange
 (First Section) [9438]
 Contact: Hiroshi Matsumoto, Managing Director
 Tel: +81-3-5333-6323

Notice Concerning Dividend from Surplus

MTI Ltd. (hereinafter the “Company”) announces that the Board of Directors of the Company resolved to pay a dividend from surplus with September 30, 2019 as the record date at its meeting held on October 30, 2019. This matter will be submitted for deliberation of the 24th Ordinary General Meeting of Shareholders of the Company to be held on December 21, 2019.

1. Outline of the dividend for FY2019

	Determined amount	Latest dividend forecast (Announced on October 30, 2018)	Dividends in previous fiscal year (Fiscal year ended September 30, 2018)
Dividend record date	September 30, 2019	September 30, 2019	September 30, 2018
Cash dividends per share	8 yen	8 yen	8 yen
Total cash dividends	438million yen	-	437million yen
Effective date	December 23, 2019	-	December 25, 2018
Dividend resource	Retained earnings	-	Retained earnings

2. Reasons for dividends from surplus

The Company views the improvement of its market capitalization, through the creation and expansion of corporate value, and continuous profit distribution as important issues to be addressed.

With respect to the year-end dividend for the fiscal year ended September 30, 2019, it decided to pay 8 yen per share, as planned, with a view to maintaining a stable dividend. Accordingly, the annual dividend for the fiscal year ended September 30, 2019 is expected to be 16 yen per share, the same as that for the fiscal year ended September 30, 2018.

(Reference) Annual dividend forecast

Dividend record date	Cash dividends per share		
	End of Q2	Year-end	Total
The current fiscal year (Fiscal year 2019)	8 yen	8 yen	16 yen
Actual dividends in the previous fiscal year (Fiscal year 2018)	8 yen	8 yen	16 yen

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. The Company assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.

Contact information for inquiries

Investor Relations Office
 Tel: +81-3-5333-6323 Fax: +81-3-3320-0189
 E-mail: ir@mti.co.jp URL: <https://www.mti.co.jp/eng>