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For Immediate Release:

MTI Ltd.
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(First Section) [9438]
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NOTICE OF RESULTS OF VOTING RIGHTS AT THE 22ND ANNUAL GENERAL MEETING OF SHAREHOLDERS

MTI Ltd. announces that at the 22nd annual general meeting of shareholders held on December 23, 2017, resolutions were adopted on the proposals described below. All proposals were adopted by a majority vote of shareholders who exercised their voting rights in advance of the meeting and shareholders who were present at the meeting. Details are as follows:

1. Proposals

Proposal 1: Appropriation of surplus

(1) Matters concerning the allotment of dividend property to shareholders and total amount thereof :
8 yen per share of the Company's common stock, in a total amount 436,170,176 yen

(2) Effective date
December 25, 2017

Proposal 2: Partial amendment to the article of incorporation

Proposal 3: Election of eight (8) directors

Election of eight (8) directors: Toshihiro Maeta, Hiroshi Izumi, Yoshihiro Shimizu, Katsunori Osawa, Hiroshi Matsumoto, Masaya Onagi, Muzhi Zhou, and Hikaru Yamamoto

Proposal 4: Election of two (2) statutory auditors

Election of two (2) statutory auditors: Kazuhiko Sakishima, Minoru Takei

2. The numbers of votes in favor, votes against, and abstentions, requirements for resolutions, and results

Matters resolved	Number of votes in favor	Number of votes against proposals	Number of abstentions	Voting results	
				Ratio of votes in favor (%)	Adopted or not
Proposal 1: Appropriation of surplus	457,709	198	99	98.68	Adopted
Proposal 2:	457,704	203	99	98.68	Adopted
Proposal 3: Election of eight (8) directors					
Toshihiro Maeta	456,270	1,637	99	98.37	Adopted
Hiroshi Izumi	456,454	1,453	99	98.41	Adopted

Matters resolved	Number of votes in favor	Number of votes against proposals	Number of abstentions	Voting results	
				Ratio of votes in favor (%)	Adopted or not
Yoshihiro Shimizu	456,453	1,454	99	98.41	Adopted
Katsunori Osawa	456,437	1,470	99	98.41	Adopted
Hiroshi Matsumoto	456,454	1,453	99	98.41	Adopted
Masaya Onagi	457,374	533	99	98.61	Adopted
Muzhi Zhou	457,616	291	99	98.66	Adopted
Hikaru Yamamoto	457,621	286	99	98.66	Adopted
Proposal 4: Election of two (2) statutory auditors					
Kazuhiko Sakishima	457,074	833	99	98.54	Adopted
Minoru Takei	457,054	853	99	98.54	Adopted

The resolution for Proposal 1 shall be adopted by a majority of the voting rights of shareholders present that are entitled to exercise voting rights.

The resolution for Proposal 2 shall be adopted by two third or more of the voting rights of shareholders present if shareholders holding a third or more of the voting rights of all shareholders that are entitled to exercise voting rights are present.

The resolution for Proposal 3 and Proposal 4 shall be adopted by a majority of the voting rights of shareholders present if shareholders holding a third or more of the voting rights of all shareholders that are entitled to exercise voting rights are present.

3. Reason why part of the voting rights of shareholders present at the shareholders' meeting were not counted

The voting rights of shareholders present at the shareholders' meeting that were not confirmed to be votes in favor, votes against, or votes withheld were not counted because the aggregation of the voting rights exercised before the shareholders' meeting and the voting rights of shareholders present at the meeting whose votes were confirmed to be votes in favor, votes against, or votes withheld satisfied the requirements for the resolution and the resolution was adopted under the Companies Act.

【Contact information for inquiries】

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