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December 26, 2016

For Immediate Release:

MTI Ltd.
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NOTICE OF RESULTS OF VOTING RIGHTS AT THE 21ST ANNUAL GENERAL MEETING OF SHAREHOLDERS

MTI Ltd. announces that at the 21st annual general meeting of shareholders held on December 23, 2016, resolutions were adopted on the proposals described below. All proposals were adopted by a majority vote of shareholders who exercised their voting rights in advance of the meeting and shareholders who were present at the meeting. Details are as follows:

1. Proposals

Proposal 1: Appropriation of surplus

(1) Matters concerning the allotment of dividend property to shareholders and total amount thereof :
8 yen per share of the Company's common stock, in a total amount 444,991,776 yen

(2) Effective date
December 26, 2016

Proposal 2: Election of eight (8) directors

Election of eight (8) directors: Toshihiro Maeta, Hiroshi Izumi, Yoshihiro Shimizu, Katsunori Osawa, Hiroshi Matsumoto, Masaya Onagi, Muzhi Zhou, and Hikaru Yamamoto

Proposal 3: Election of one (1) statutory auditor

Election of one (1) statutory auditor: Yoshinobu Nakamura

2. The numbers of votes in favor, votes against, and abstentions, requirements for resolutions, and results

Matters resolved	Number of votes in favor	Number of votes against proposals	Number of abstentions	Voting results	
				Ratio of votes in favor (%)	Adopted or not
Proposal 1: Appropriation of surplus	445,941	344	1,479	96.11	Adopted
Proposal 2: Election of eight (8) directors					
Toshihiro Maeta	444,343	1,944	1,479	95.76	Adopted
Hiroshi Izumi	444,343	1,944	1,479	95.76	Adopted
Yoshihiro Shimizu	444,343	1,944	1,479	95.76	Adopted
Katsunori Osawa	444,343	1,944	1,479	95.76	Adopted
Hiroshi Matsumoto	444,343	1,944	1,479	95.76	Adopted

Matters resolved	Number of votes in favor	Number of votes against proposals	Number of abstentions	Voting results	
				Ratio of votes in favor (%)	Adopted or not
Masaya Onagi	445,117	1,170	1,479	95.93	Adopted
Muzhi Zhou	445,746	541	1,479	96.07	Adopted
Hikaru Yamamoto	445,755	532	1,479	96.07	Adopted
Proposal 3: Election of one (1) statutory auditor					
Yoshinobu Nakamura	444,922	1,365	1,479	95.89	Adopted

(Note) The requirements for resolutions are as follows:

The resolution for Proposal 1 shall be adopted by a majority of the voting rights of shareholders present that are entitled to exercise voting rights.

The resolution for Proposal 2 and Proposal 3 shall be adopted by a majority of the voting rights of shareholders present if shareholders holding a third or more of the voting rights of all shareholders that are entitled to exercise voting rights are present.

3. Reason why part of the voting rights of shareholders present at the shareholders' meeting were not counted

The voting rights of shareholders present at the shareholders' meeting that were not confirmed to be votes in favor, votes against, or votes withheld were not counted because the aggregation of the voting rights exercised before the shareholders' meeting and the voting rights of shareholders present at the meeting whose votes were confirmed to be votes in favor, votes against, or votes withheld satisfied the requirements for the resolution and the resolution was adopted under the Companies Act.

【Contact information for inquiries】

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