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Summary of Consolidated Financial Results for the First Quarter of  
Fiscal Year ending September 30, 2015 (Japanese Accounting Standards)

February 4, 2015

Listed Company Name: MTI Ltd. Listing Exchanges: Tokyo Stock Exchange  
 Securities Code: 9438 URL: <http://www.mti.co.jp>  
 Representative: Toshihiro Maeta, President and Chief Executive Officer  
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 Scheduled date to submit the Quarterly Securities Report (Shihanki Houkokusho): February 12, 2015  
 Scheduled date of dividend payment: –  
 Supplementary documents for quarterly results: Yes  
 Quarterly results briefing: Yes (for institutional investors)

(Figures less than one million yen are omitted)

1. Consolidated business results for the three months ended December 31, 2014  
(October 1, 2014 – December 31, 2014)

(1) Consolidated operating results (cumulative total) (Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
First quarter of fiscal year ending September 30, 2015	8,209	9.5	1,333	46.7	1,315	51.1	761	78.8
First quarter of fiscal year ended September 30, 2014	7,498	2.3	909	323.6	870	303.1	425	129.8

(Note) Comprehensive income: Three months ended December 31, 2014: 880 million yen (95.2%)  
 Three months ended December 31, 2013: 451 million yen (81.2%)

	Net income per share	Net income per share/diluted
	Yen	Yen
First quarter of fiscal year ending September 30, 2015	30.23	29.83
First quarter of fiscal year ended September 30, 2014	16.96	16.86

We conducted a 2-for-1 share split which became effective as of April 1, 2014. Net income per share is calculated on the assumption that this share split was carried out at the beginning of the previous fiscal year.

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2014	16,742	10,347	58.8
As of September 30, 2014	16,768	9,722	55.4

(Reference) Shareholders' equity: Year ending 9/15(as of December 31, 2014): 9,846 million yen  
 Year ended September 2014: 9,291 million yen

2. Dividends

	Dividend per share				
	End of first quarter	End of second quarter	End of third quarter	Year end	Annual
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended September 30, 2014	–	10.00	–	12.00	–
Fiscal year ending September 30, 2015	–				
Fiscal year ending September 30, 2015 (forecast)		10.00	–	6.00	–

(Note) Revision of dividend forecast for during this period : Yes

We will conduct a 2-for-1 share split which becomes effective on April 1, 2015, in accordance with "Notice Regarding Share Split, Partial Change of By-laws" released on February 4, 2015. Therefore dividends per share at the end of 2Q FY2015 (estimate) is calculated based on the figures before the share split. However, the Year-end dividends per share are calculated based on the figures after the share split. For details, please refer to "\*Explanation for Appropriate Use of Forecasts and Other Notes" in the next page.

